



December 15th , 2008

*Fortis Employee
Benefits*

Kruidentuinlaan, 20

B-1000 Brussels

Telephone

+32(0)2 664 82 11

Fax

+32(0)2 664 04 19

Dear customer,

During this weekend, you will probably have been informed about the Brussels Court of Appeal's judgement with respect to Fortis.

Hereafter, you'll find the main conclusions:

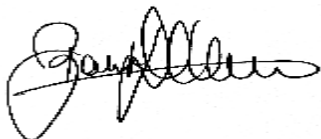
- The decisions of the Board of Directors of Fortis Holding of October 3rd, 5th and 6th (as explained in our communication of the 8th of October) are suspended and have to be submitted to the general meeting of shareholders;
- These decisions concern the sale of the Dutch banking and insurance activities to the Dutch State on the one hand and the sale of the Belgian banking and insurance activities to BNP Paribas on the other hand.
- This general meeting of shareholders of Fortis Holding has to take place at the latest on the 12th of February 2009. A panel of experts will provide a report on the transactions in preparation of this shareholders meeting.
- In the mean time, the execution of the decisions above, including the sale to BNP Paribas, will be frozen. Please note that the Belgian State is currently the owner of Fortis Bank for 99,9% through the Federal Public Service for Participations and Investments. Fortis Insurance Belgium, however, is still 100% owned by the Fortis Holding.

In its comments on the judgement, BNP Paribas confirms its support to Fortis Bank and Fortis Insurance Belgium. Together with the authorities and all other parties involved, BNP Paribas is examining all means, including legal means, to finalize the takeover quickly and efficiently.

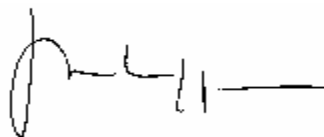
Finally, we'd like to point out that for Fortis Insurance Belgium these events only impact its shareholding. Fortis Insurance Belgium is and remains a financially sound and solid separate legal entity. The insurance activities will therefore proceed normally.

For you as a customer, nothing changes; we will do all we can to continue to merit the trust you have put in our company.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Bart De Smet', with a large, stylized initial 'B'.

Bart De Smet
CEO
Fortis Insurance Belgium

A handwritten signature in black ink, appearing to read 'Jean-Michel Kupper', with a large, stylized initial 'J'.

Jean-Michel Kupper
Managing Director
Employee Benefits/Health Care